



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 3, 2000

S. 3072

Support for Overseas Cooperative Development Act

*As ordered reported by the Senate Committee on Foreign Relations
on September 27, 2000*

S. 3072 would recommend cooperatives and credit unions as instruments of economic development and would require the Director of the Agency for International Development to report on means to promote their use in developing and transitional countries. CBO estimates that enacting the bill would result in no significant additional costs because it would not increase the agency's authorities and preparing the report would not add significantly to its workload. Because the bill would not affect direct spending or receipts, pay-as-you-go procedures would not apply.

S. 3072 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

On September 11, 2000, CBO transmitted a cost estimate for H.R. 4673, the Support for Overseas Cooperative Development Act, as ordered reported by the House Committee on International Relations on September 7, 2000. S. 3072 and H.R. 4673 are similar and their estimated costs are the same.

The CBO staff contact is Joseph C. Whitehill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.